

David C. Mulford

Lawrence '59

Oxford Cup Roll No. 074

October 29, 2011 | Appleton, Wisc.

Ambassador David C. Mulford, *Lawrence '59*, was initiated into the Gamma Pi Chapter of Beta Theta Pi on February 12, 1956 as Roll No. 510. Graduating in 1959 with a B.A. in economics, cum laude, Mulford continued his educational path by earning his M.A. in Political Science from Boston University in 1962 and his Ph.D. from Oxford University in England in 1966. Mulford began his professional career in 1965, serving as Special Assistant to the Secretary and Deputy Secretary of the Treasury as a White House Fellow during the first year of the White House Fellowship Program.

Following his two-year role in the White House, Mulford served as Managing Director and Head of International Finance at the investment bank of White, Weld & Co., Inc., where he was responsible for coordinating efforts with Credit Suisse on international financial business from 1966 to 1974. In 1974, Mulford was seconded to senior investment advisor to the Saudi Arabian Monetary Agency (SAMA), where he managed the investment of Saudi oil revenues and developed a comprehensive investment program for SAMA.

From 1984-92, Mulford served in the U.S. Government as Under Secretary and Assistant Secretary of the U.S. Treasury for International Affairs. Among the highlights of Mulford's responsibilities and accomplishments include: U.S. Deputy for coordination of economic policy with other G-7 industrial nations; Head of the Administration's Yen/Dollar negotiations with Japan; the Administration's senior advisor on financial assistance to Russia and the ex-Soviet Republics; leadership of the Administration's international debt strategy; leadership of the U.S. Delegation to negotiate the establishment of the European Bank for Reconstruction and Development; leadership of the G-7 negotiations to reduce Poland's official bilateral debt and the development and implementation of the Baker/Brady Plans and President Bush's Enterprise Initiative for the Americas.

Mulford joined the London-based banking firm, Credit Suisse in 1992, where he served as Chairman International and a member of the executive board until 2003. In these roles, Mulford led Credit Suisse's worldwide, large-scale privatization business and other corporate and government advisory assignments.

In November 2003, President George W. Bush nominated Mulford for the role of U.S. Ambassador to India. Mulford was confirmed by the Senate one month later, and he was sworn into office in January 2004. During his five-year ambassadorship, the U.S. and India achieved unprecedented economic cooperation and exponential expansion in business, health, finance, science, agriculture, education and military cooperation. Additionally, Mulford negotiated the U.S.-India Civil Nuclear Initiative, which was considered a foundation for the strategic partnership between the two countries, as well as the end of India's 35 years of isolation.

In 2009, Mulford rejoined Credit Suisse, after accepting an appointment to Vice Chairman International. In this role, he works with various clients across the integrated bank, with a focus on governments and corporate clients worldwide.

Mulford has been the recipient of numerous awards and honors, including: the Sue M. Cobb Award awarded by the U.S. Department of State for Exemplary Diplomatic Service in his efforts to make an impact on U.S.-India bilateral relations; an Honorary Doctor of Laws Degree from Lawrence University; the Legion d'Honneur from the President of France; the Distinguished Alumni Award from Boston University; the Alexander Hamilton Award, the highest honor to be bestowed by the Secretary of the Treasury; the Order of May for Merit from the President of Argentina and the Officer's Cross of the Medal of Merit from the President of Poland.

Mulford was born in Rockford, Ill. in 1973 and is married to Jeannie Simmons Mulford. His nephews, Matthew J. Roberts, *DePauw '97*, and Adam M. Roberts, *DePauw '00*, are alumni of the Delta Chapter of Beta Theta Pi.