

Beta Theta Pi and Billhighway Partnership

What has changed with the IRS?

Every chapter must file a tax return.

Every chapter must file annually with the IRS. Enforcement is automatic. Three consecutive years of non-filing will result in the automatic loss of your chapter's non-profit status. House corporations are also required to file a tax return separately from the chapter.

What type of return does my chapter have to file?

Small chapters that generate less than \$25,000 of revenues must file an e-postcard to the IRS called Form 990N. For 2011, the threshold increases to \$50,000.

The IRS requires any organization with revenues greater than the above threshold to file an IRS Form 990 and/or a Form 990T if more than \$1,000 of revenue is from [Unrelated Business Income](#) (UBI). In 2006, congress passed a law that required *all* non-profits to file annually. Beta chapters must file annually or face automatic loss of their non-profit status after three years of delinquency.