



CORNERSTONE PROPERTY INSURANCE UPDATE

January 2016



HANDOUTS

<http://beta.org/resources/housing-program/>

Look under "Cornerstone Workshop Handouts"



TODAY'S OUTCOME

Share information about the upcoming property insurance renewal.



“BIG PICTURE” OUTCOME

Safe and desirable housing that helps our members develop into Men of Principle for a Principled Life.



5



CORNERSTONE

HOUSING PROGRAM



6

FACILITATORS

- Anne Emmerth, Director, Cornerstone Housing Program
 - anne.emmerth@beta.org
 - 800-800-BETA
 - 901-569-0946 (cell)
- Rich Jungman, Vice President of Business Development, Holmes Murphy
 - rjungman@holmesmurphy.com
 - 402-898-4179
- Trude Smouse, Senior Client Service Consultant, Holmes Murphy
 - tsmouse@holmesmurphy.com
 - 402-898-4163



7



CORNERSTONE

HOUSING PROGRAM



8



BETA THETA PI + HOLMES MURPHY



PROGRAM FEATURES

- Full property coverage tailored for unique needs of Greek housing
- Guaranteed replacement cost
- Law & ordinance: required upgrades due to new laws
- Business income & extra expense
- Contents / business personal property
- Major systems coverage (HVAC, boiler)
- Bi-annual inspections
- Multiple deductible options



KEY DEADLINES

- Ongoing: Any change to your facility that may affect your coverage, let Trude Smouse know (with a cc to Anne Emmerth)
 - Business income coverage
 - Contents coverage
 - Mortgage holders / name of bank
 - New names / contact info for key volunteers
- By February 1:
 - Email from Anne Emmerth describing deadlines and renewal cycle
- By February 7:
 - Contact Trude Smouse about any changes to your coverage (e.g., increased deductible, name of mortgage holder)



11

KEY DEADLINES

- First week in March: Property insurance premium bill will be sent out from Beta Theta Pi.
 - Via email
 - Will go to HC president, HC treasurer, insurance contact
 - Copy of Evidence of Property Insurance (EPI) certificate & detailed memo about coverage
- March 31: Premium payments due to Beta.
 - EPIs for mortgage holders won't be send until you pay your premium.
- April 1: Insurance renewal year begins.
- Monthly emails are sent to all house corporations with a balance with General Fraternity



12



RATE ESTIMATES FOR 2016



13

2016 PREMIUM ESTIMATES

- Rates will hold steady for sprinklered properties
- Slight increase for non-sprinklered properties
 - Estimate 3% - 5% for budgeting purposes



14



SAVING YOU MONEY: DISCOUNTS!



DISCOUNTS AVAILABLE

- Fire Sprinkler System – 30%
- [New!] PipeBurst Pro – 20% for first 2 years
– 5% in years 3+
- [New!] Safe, Modern & Recent Technology – 20%
- Professional Property Management – 10%
- \$10,000 deductible – 10%
- Multiple Locations – 5%
- Strategic Assessment / Feasibility Study – 5%
– For 2 years



SURCHARGES

- California earthquake coverage
- Windstorm premium – coastal counties and Florida
- Claim surcharge – losses greater than \$100,000



RESOURCES & TOOLS

- Summary of insurance coverage
 - Beta.org > Resources > Housing Program
- www.HolmesMurphyFraternity.com
- All insurance contacts
 - Beta.org > Resources > Housing Program



18

YOUR ACTION ITEMS

- Review available discounts
 - Trude Smouse can answer questions about whether you qualify
- By February 7: Communicate changes in coverage to Trude Smouse (with cc to Anne Emmerth)



CONTACT US!

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THANK YOU!

